

STATE OF ILLINOIS GENERAL FUNDS FINANCIAL WALK DOWN Governor's Office of Management and Budget	
	Enacted FY2025
<i>(\$ in millions)</i>	
RESOURCES	
State Sources: Revenues	
Net Individual Income Taxes	26,507
Net Corporate Income Taxes	5,378
Net Sales Taxes	10,907
Public Utility Taxes	701
All Other Sources	3,203
Total State Sources: Revenues	46,696
State Sources: Transfers In	
Lottery	902
Gaming	177
Adult-Use Cannabis	123
Sports Wagering	200
Other Transfers	1,159
Total State Sources	49,257
Federal Sources	4,024
TOTAL RESOURCES	53,281
EXPENDITURES	
1. Education	13,513
PreK-12 Education	10,897
Higher Education	2,615
2. Economic Development	387
3. Public Safety	2,523
4. Human Services	11,520
5. Healthcare	8,961
6. Environment and Culture	133
7. Government Services	4,628
Group Health Insurance	2,327
Chicago Teachers' Pension System	354
Government Services	1,947
8. Unspent Appropriations	(895)
Total Operating Budget	40,770
EXPENDITURES: PENSIONS	
K-12 Education Pensions	6,204
State Universities' Pensions	1,998
State Employees' Pensions	1,933
Total Pension Costs	10,135
EXPENDITURES: TRANSFERS OUT OF GENERAL FUNDS	
Statutory Transfers Out	445
General Obligation Bond Debt Service	1,720
Total Transfers Out	2,165
TOTAL EXPENDITURES	53,070
General Funds Surplus/(Deficit)	211
Budget Stabilization Fund Contribution	(198)
Base General Funds Surplus/(Deficit)	13